



CAO Corner

Volume 8 – Q1 2024

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We hope you enjoy our eighth edition of *CAO Corner*, a quarterly newsletter focused on bringing insights and fresh perspectives relevant to your role. This newsletter will update you on what’s happening in the accounting and finance world as it relates to governance and compliance, event-driven transactions, transformation, and business partnerships, while also focusing on relevant matters such as GenAI, Pillar Two, climate change, metaverse, current market trends, and more. [Subscribe here](#) to get the next edition delivered directly to your mailbox!

CAO Buzz

Quick insights > Short on time? Catch up on the latest emerging accounting and finance matters with these quick reads. For more on-the-go perspectives, zip over to [Shorts and briefs](#)



Understanding the SEC’s climate rule

Date: Mar 2024
 Author: Julie Santoro, Maura Hodge
 Time: 40 minutes read

Learn about the final rule on climate-related disclosures from the SEC, emphasizing the need for standardized, quality data in climate reporting for publicly traded companies in the US.



Corporate Controller & CAO Hot Topics: Optimizing the CAO/Controller Operating Model

Date: Feb 2024
 Author: Dana Foote, Michael Kokotajlo
 Time: 15 minutes read

Explore the key areas of focus for Corporate Controllers and CAOs as they enhance their functions: Optimizing the CAO/ Controller Operating Model, Configuring Finance Functions, Cybersecurity Reporting Regulation, and Risk Management, Strategy, and Governance.



The Future of the Profession

Date: Jan 2024
 Author: Tim Walsh
 Time: 7 minutes read

Read about the future of the auditing profession, investigating the impact of changing technology, economic uncertainty, and evolving stakeholder expectations. Gain insights into the role of artificial intelligence, technology assurance, and sustainability reporting.

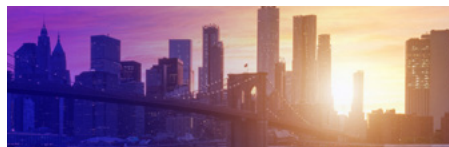
Deep dives > Take a break and dive into these on-trend insights impacting today’s accounting and finance function. Don’t forget to check-out [Thinking out loud](#) for more in-depth exploration on accounting trends and topics.



Navigating through a Take-Private transaction

Date: Mar 2024
 Author: Tim Lashua, Nausheer Allibhoy, Jamie Arnold, Rich Sullivan, Joe Clancy
 Time: 60 minutes-listen

Listen to the complexities of take-private transactions, analyze market dynamics, uncover the value created through operational improvements, and explore strategic initiatives that contribute to success.



SEC Climate Rule Webcast Part 3: What is the Impact on Data & Technology, Reporting and Governance?

Date: Mar 2024
 Author: Maura Hodge, Julie Santoro, Anita Chan, Bryce Ehrhardt
 Time: 33 minutes-listen

In this webcast, listen to the SEC’s final climate rule, its implications for financial statement and climate risk disclosures, and compared it with other frameworks.



Improvements to your reportable segment disclosures

Date: Mar 2024
 Author: John Barbagallo, Valerie Boissou, Tim Phelps
 Time: 60 minutes-listen

Watch this webcast that discusses the recent amendments to reportable segments disclosures introduced by FASB’s ASU 2023-07, and the SEC’s expectations in relation to segment reporting.



Around the world

Understand how recent updates regarding the current geopolitical events, regulations, and macroeconomic trends can affect your business.

As we navigate 2024, it is significant to understand the ever-evolving dynamics of current global economic trends, geography-influenced political matters, and worldwide trade. The complex aspects of compliance and taxation rules play an imperative role in global businesses, shaping economies and influencing international relations

Highlight piece - Economic POV

Trade deficit temporarily narrows

Date: Jan 2024

Author: Meagan Schoenberger

Time: 7 minutes read

Highlights the narrowing of the US international trade deficit in November due to drops in both imports and exports and predicts a negative impact on GDP as the economy slows and the trade deficit widens in 2024.

We're not in Kansas anymore...

The view from Washington

Date: Mar 2024

Author: Diane C. Swonk

Time: 20 minutes read

Examines the economic fundamentals for a soft landing in the US and analyzes the potential impact of escalating geopolitical tensions.

Trade gap widens

Date: Mar 2024

Author: Meagan Schoenberger

Time: 2 minutes read

Discusses the widening of the US nominal trade gap to \$67.4 billion in January 2024, with imports rising faster than exports, leading to a 5.1% increase. The goods deficit increased with countries such as Canada, Japan, South Korea, Taiwan, and India.

Accounting for income taxes considerations for the implementation of the Bermuda corporate income tax

Date: Jan 2024

Author: Ashby Corum, Jenna Summer.

Time: 30 minutes read

Analyzes significant US GAAP accounting considerations for Bermuda's newly enacted corporate income tax, including scope determination, recognition of deferred taxes, transition adjustments, and specific entity implications.

Pillar Two implications of U.S. self-initiated transfer pricing true ups

Date: Feb 2024

Author: Marcus Heyland, Quyen Huynh, Marissa Rensen, Bryce Nelson, Jason Hoerner, Alistair Pepper, Thomas Zollo

Time: 20 minutes read

Explore the impact of transfer pricing adjustments made by US entities on the Global Base Erosion (GloBE) Effective Tax Rate (ETR) within the US or in a foreign jurisdiction.

Taxation of the digitalized economy

Date: Jan 2024

Time: 60 minutes read

This report explores the taxation of the digitalized economy, providing updates on direct and indirect tax measures.



Stay ahead of the curve with valuable insights from KPMG Economics.

Our dedicated team continuously monitors and analyzes economic and geopolitical data to deliver reliable and timely insights and analysis to business leaders.

Subscribe now to gain access to our exclusive content and stay informed on the latest trends and developments.



KPMG Economics Insights



Diane Swonk
Chief Economist,
KPMG US



Thinking out loud

Thoughts relevant to CAOs and Corporate Controllers about recent developments in the accounting world.

“Thinking Out Loud” includes industry-Sector Agnostic thought leadership pieces, which are best identified as being lengthier and more focused around a single topic. This can also include new/updated technical accounting handbooks from KPMG.

Highlight piece - GenAI in Finance

Gen AI: Why finance should lead

Date: Jan 2024

Time: 60 minutes read

Analyzes the critical role of finance teams in adopting generative AI, emphasizing its potential benefits and challenges in various business applications.

Unlocking the future of managed services with GenAI

Date: Mar 2024

Author: Ron Walker, Anshul Varma

Time: 25 minutes read

Explores GenAI automating tasks, enhancing customer experiences, and providing valuable insights in managed services, focusing on key areas: cybersecurity, IT service management, financial crime compliance, and government grants management.

KPMG GenAI Study: the path to sustainable returns

Date: Mar 2024

Author: Melanie Malluk Batley

Time: 30 minutes read

Discover the KPMG GenAI Study, highlighting that 97% of leaders plan to invest in GenAI in the next 12 months, with a focus on productivity gains, reshaping business models, and creating new revenue streams.

Handbook: SEC reporting for business combinations

Date: Jan 2024

Author: Timothy Brown, Erin McCloskey, Jennifer Murphy, Becky Smith, Angela Tran, Samantha Walls, Rob Werling

Time: 60 minutes read

Analyzes SEC’s filing and reporting obligations for significant business acquisitions and dispositions, providing examples and compliance instructions for these complex transactions.

The Practical Tax Mechanics of Implementing SEC Clawbacks

Date: Jan 2024

Author: Stephen B. Tackney, Jon Stone, Eric Myszka, Adrianna Grimsley, Dylan J. McLaughlin, and Dontrell A. Lemon

Time: 120 minutes read

This report examines the tax challenges associated with implementing SEC clawback policies due to complexities involving employment taxes, benefit plan payments, and wage payment adjustments.

Corporate Controller & CAO Hot Topics: Cybersecurity Reporting Spotlight

Date: Feb 2024

Author: Dana Foote, Tim Brown, Erin McCloskey

Time: 15 minutes read

Read about the three areas that Corporate Controllers and CAOs are focused on as they develop strategies to ensure compliance and efficiency in cybersecurity reporting.

ESG Section

Addressing the Strategy Execution Gap in Sustainability Reporting

Date: Feb 2024

Author: Rob Fisher, Maura Hodge, Matt Swanson, Lawrence Walmsley

Time: 30 minutes read

The challenges in integrating sustainability strategy due to resource constraints and internal departmental silos are highlighted in the findings of a survey on ESG (Environmental, Social, and Governance) investments in organizations.

Q1 2024 Quarterly Outlook

Date: Mar 2024

Author: Angie Storm, Robin Van Voorhies

Time: 40 minutes read

Explores the SEC’s final climate rule, Public Company Accounting Oversight Board’s proposal on noncompliance with laws and regulations, and other accounting and financial reporting developments.

Handbook: GHG emissions reporting

Date: Mar 2024

Author: Julie Santoro, Christina Abbott, Marissa Gerdes

Time: 120 minutes read

Describes GHG emissions reporting, particularly carbon offsets, and updated comparisons between the GHG Protocol, the SEC climate rule, European Sustainability Reporting Standards, and the standards released by the International Sustainability Standards Board.



SEC finalizes SPAC rules

Date: Feb 2024

Author: Erin McCloskey, Drew Rudolph

Time: 30 minutes read

Explore the SEC's final rules and guidance on SPACs, focusing on enhanced disclosures, alignment of de-SPACs with IPOs, and increased transparency in the use of projection.

Trends in material weaknesses

Date: Feb 2024

Author: Sue King

Time: 25 minutes read

The report talks about the common themes and business process areas associated with material weaknesses, including an increase in material weaknesses related to lack of segregation of duties, IT, software, security & access, and inadequate disclosure controls.

Deconstruct your workforce to make the most of your organization

Date: Feb 2024

Author: Sue King

Time: 45 minutes read

Highlights the need for organizations to redefine their workforce by adopting agile models, optimizing roles, and emphasizing upskilling for enhanced innovation.

Handbook: Foreign currency

Date: Jan 2024

Author: Shannon Carstens, Danielle Imperiale, Mark Northan

Time: 60 minutes read

Provides a detailed interpretation and guidance on ASC 830 pertaining to foreign currency transactions and operations.

Handbook: Accounting for bankruptcies

Date: Mar 2024

Author: David Yates

Time: 120 minutes read

Provides interpretive guidance for companies before, during, and after Chapter 11 bankruptcy.

Accounting and reporting for crypto intangible assets

Date: Feb 2024

Author: Scott Muir, Michael Hall, Keith Kaetzel, Robert Sledge, Nick Tricarichi

Time: 70 minutes read

Talks about accounting, presentation, and disclosure for crypto intangible assets, both in and out of scope of new ASC 350-60.

IPO Insights Q4 2023

Date: Feb 2024

Author: Shari Mager, Conor Moore

Time: 20 minutes read

Read the 2023 IPO market trends report, highlighting that 107 IPOs raised a total of US\$19.4 bn, with volume up 49% and proceeds up 150% compared to 2022. It also mentions that three companies – Arm Holdings, Kenvue, and Birkenstock raised more than 50% of the year's proceeds.

SEC doubles down on cyber risk management accountability

Date: Feb 2024

Author: Prasanna Govindankutty, Angela Leggett, Jonathan Fairtlough

Time: 30 minutes read

The report talks about the SEC's comprehensive new rules to ensure companies adhere to specific guidelines regarding the speed, reliability, and effectiveness of their cyber incident response plan.

Handbook: Investments

Date: Feb 2024

Author: Mark Northan, Danielle Imperiale

Time: 120 minutes read

Learn about the accounting for investments in debt and equity securities, adding guidance on the fair value option for financial instruments and other interpretations related to investments in debt and equity securities.

SEC Climate-Related Disclosure: Final Rule

Date: Mar 2024

Author: Amy S. Matsuo, Stefan Cooper, Michael Sullivan

Time: 20 minutes read

This report explores the final rules of the SEC's climate rule. It covers required financial statement disclosures, required climate risk disclosures, implications for controls, and how the rules compare to other frameworks.

Handbook: Revenue recognition

Date: Mar 2024

Author: Mike Breen, Meredith Canady

Time: 20240 minutes read

This report offers an in-depth guide to the revenue standard, ASC 606, with Q&As, interpretive guidance, and examples.





Shorts & briefs

Check out these brief reads on a range of topics from recommended enhancements to accounting and reporting, evolving trends in risk and controls, and other hot topics relevant to the CAO.

“Shorts & Briefs” includes briefs, blog posts, POVs, and other short content (2-3 pgs.) - can be industry-specific or agnostic.

Highlight piece - Accounting Matters

SEC Comments on Accounting for Income Taxes

Date: Jan 2024

Author: Krystel Gruber, Jenna Sumner, Ashby Corum

Time: 10 minutes read

Features the SEC’s focus on enhancing the clarity and completeness of companies’ income tax accounting through specific requests for additional information and clarification in key areas.

FASB changes course on software cost accounting

Date: Mar 2024

Author: Scott Muir, PK. Barot

Time: 5 minutes read

Explores the FASB’s decision to make targeted improvements to the internal use software accounting model in ASC 350-401.

FASB project on environmental credit programs

Date: Mar 2024

Author: Nick Burgmeier, Louise Santacruz

Time: 6 minutes read

The FASB’s project on environmental credit programs, focusing on the accounting model for environmental credit obligations as more companies commit to reducing carbon emissions and investing in renewable energy.

SEC share repurchase disclosure rule vacated

Date: Jan 2024

Time: 5 minutes read

Highlights the SEC’s Share Repurchase Disclosure Modernization rule that gets vacated by the Fifth Circuit Court as it failed to rectify identified defects, leading to the possibility of an appeal or a new rule proposal.

SEC Approves Firsts in Listing/Trading of Spot Bitcoin ETPs

Date: Jan 2024

Author: Amy Matsuo

Time: 5 minutes read

Studies the SEC’s approval of bitcoin exchange-traded products, underscoring the focus on full disclosure, fraud prevention, and fee structure scrutiny.

On the CAE Agenda, first half of 2024

Date: Jan 2024

Author: Michael A. Smith, Richard Knight

Time: 7 minutes read

Focuses on the evolving trends in internal audit, focusing on cybersecurity, third-party risk management, auditing digital platforms, and business continuity, and emphasizing the need for specialized technology and data analytics capabilities.

Swaps: SEC Examinations Risk Alert; CFTC Proposals

Date: Jan 2024

Author: Amy Matsuo

Time: 7 minutes read

Evaluates the focus of the SEC and CFTC on stricter controls in reporting, recordkeeping, and risk management in relation to swaps, emphasizing the need for accurate, timely, and high-quality data for market transparency.

Answers to issuers’ clawback implementation questions

Date: Jan 2024

Time: 5 minutes read

Reviewed how issuers must adopt recovery policies by December 1, 2023, under SEC’s compensation clawback rules, while management and audit committees evaluate impacts on executive compensation plans, internal controls, and more.

Hot Topic: SAB 74 reminders

Date: Jan 2024

Author: Timothy D. Brown, Erin McCloskey, Jane Murray

Time: 7 minutes read

Shows up the requirement for public companies to disclose the potential effects of yet-to-be adopted accounting standards (ASUs), as well as their progress towards implementation following the directives of Staff Accounting Bulletin (SAB) 74.

Continued climate disclosure focus by SEC staff

Date: Feb 2024

Author: Julie Santoro

Time: 2 minutes read

Examines the final principles for managing climate.

Dealer Definition: SEC Final Amendments

Date: Feb 2024

Author: Amy Matsuo

Time: 10 minutes read

Read about the new rules expanding regulatory registration and supervisory coverage to traders and hedge funds who engage in liquidity-providing roles as part of regular business. This applies to any person with control of over \$50 million of total assets.



What your AI threat matrix says about your organization

Date: Feb 2024

Author: Katie Boswell, Kristy Hornland
Time: 6 minutes read

The AI Threat Matrix assists organizations in prioritizing security efforts by scoping to planned or in-flight use cases and assigning risk categorization aligned with the organization's risk appetite to potential attacks.

Does Gen AI mean the demise of service delivery centers?

Date: Feb 2024

Author: Ron Walker
Time: 5 minutes read

Explore the potential of Gen AI to transform service delivery centers by automating tasks and personalizing services, while also highlighting the challenges of adoption.

How to stay ahead of the transformation agenda

Date: Feb 2024

Author: Atif Zaim
Time: 4 minutes read

Discover the increasing trend of multiple, overlapping transformation initiatives in businesses.

The SEC Final Climate Rule

Date: Mar 2024

Author: Rob Fisher, Maura Hodge, Julie Santoro, Anita Chan, Bryce Ehrhardt, Mark Golovcsenko, Katherine Blue, Pravin Chandran, Angela M Ty, Steve Estes
Time: 10 minutes read

The report explores the final rule on climate-related disclosures from the SEC, emphasizing the need for standardized, quality data in climate reporting for publicly traded companies in the US.

Own use scope exemption under IFRS® Accounting Standards

Date: Mar 2024

Author: Brian Goetsch, Atul Bothra
Time: 10 minutes read

Read about the application of the 'own use exemption' under IFRS Accounting Standards to avoid earnings volatility from contracts for nonfinancial items, and compares it to the 'normal purchases and normal sales scope exception' under US GAAP.

Current/noncurrent debt classification: IFRS® Accounting Standards vs US GAAP

Date: Mar 2024

Author: Valerie Boissou, Komal Ahuja
Time: 8 minutes read

The article talks about the key differences between IAS 1 and ASC 470 (debt) when classifying debt as current or noncurrent, affecting a company's working capital, liquidity profile, and disclosures.

PCAOB seeks additional insight on proposed amendments

Date: Mar 2024

Author: Doug Besch, Hershell Cavin, Halie Creps
Time: 8 minutes read

The PCAOB's proposal to amend auditing standards related to the auditor's responsibility for considering a company's noncompliance with laws and regulations.





Hear here

On-point pieces if you're short on time, ready for on-the-go listening or reading.

"Hear Here" includes podcasts, webinars/webcasts (playback & upcoming), and other industry-agnostic audio content.

Highlight piece - Automation Alley

Automating Global Indirect Tax

Date: Jan 2024

Speaker: Joni Johnson-Powe, Jason Warren, Nuno Bento

Underlines the challenges faced by global multinational companies in tax compliance, emphasizing the significance of integrating a tax automation engine for global VAT compliance and efficiency, including addressing e-invoicing requirements.

How GenAI is reshaping the workforce

Date: Feb 2024

Speaker: John Doel, Felicia Lyon, Danny Seto

Discover the real-world examples of how companies are using Generative AI to reshape their workforce and offers insights into its broader implications across the enterprise.

AI-Enabled Finance

Date: Mar 2024

Speaker: Michael Kokotajlo, Colleen Mohnkern, Kelly Combs, Christopher R Montgomery

Explores the pivotal roles finance plays with enterprise adoption, new opportunities for finance to unlock value across the enterprise, and how Trusted AI is critical to mitigating risks and enabling organizations to scale responsibly.

Pillar Two: Frequently asked questions session two

Date: Feb 2024

Speaker: Anthony Burzinski, Matt Drucker, Marcus Heyland, Nick Tricarichi

Talks about insights on frequently asked questions about implementing Pillar Two, covering tax, accounting, and audit topics.

Notice 2023-80: FTCs, DCLs, and the GloBE Rules, Oh My!

Date: Feb 2024

Speaker: Gary Scanlon, Kristen Gamboa, Seth Green, Douglas G. Holland

Listen about the foreign tax credit (FTC) and dual consolidated loss (DCL) rules to certain types of taxes within the ambit of the Pillar Two global anti-base erosion (GloBE) rules.

KPMG + Oracle: Defining Your ESG Architecture

Date: Feb 2024

Speaker: Niranjan Haridass, Brian Mace, Emily Stone

Addresses the mandatory ESG reporting requirements being implemented worldwide, the role of finance leaders in evaluating their architecture using ESG planning and reporting.

Operational Transfer Pricing with ERP Transformations

Date: Feb 2024

Speaker: Christopher Schulman, Raj Bodapati, Hitesh Kapadia

Gain insights on how organizations are modernizing their operational transfer pricing function by leveraging SAP transformations.

Ask the Experts: All About the 2024 Global Internal Audit Standards

Date: Feb 2024

Speaker: Michael A. Smith, Patty Basti, Jessica Calvin

Listen to this webcast which talks about the differences between the 2024 Global Internal Audit Standards and the 2017 Standards, and strategies for implementing the 2024 Standards.

LinkedIn Live: The Wait is Over - the SEC's Final Climate Rule is Here!

Date: Mar 2024

Speaker: Rob Fisher, Maura Hodge

Watch the video to learn about the SEC's landmark regulation and what it means for corporate reporting standards and sustainable finance.

Legal entity rationalization (LER): Don't skip the SALT

Date: Mar 2024

Speaker: Blair Gowasack, Justin Hill, Jennifer Holley, Brian Helak, Brian Koss

Learn about the state and local tax (SALT) opportunities when streamlining entity structures, potential savings, and the complexity of various laws across states.

IFRS® Institute: Classifying debt as current or noncurrent

Date: Mar 2024

Speaker: Valerie Boissou, Elena Byalik, Paul Nap

Provides an overview of IAS 1 amendments effective in 2024, highlighting considerations relating to the current/noncurrent classification of loan arrangements subject to covenants, convertible debt, and events after the reporting date.

The Future of SOX: Trends in ICOFR Programs

Date: Mar 2024

Speaker: Sue King, Paige Woolery

Discovers the top trends in internal controls over financial reporting (ICOFR) programs, covering risk assessment themes, control design, role of artificial intelligence, and drive towards integrated risk assessment and assurance.



Industry corner

Looking for more industry-focused content? Industry Corner is the section for you.

"*Industry Corner*" includes various types of industry-specific content, which is generally any piece that is focused on one or a few particular industries rather than being agnostic.

Consumer and Retail

On the 2024 Board agenda: Consumer & Retail

Date: Jan 2024

Author: Ken Kim, David Martin, Frank Petraglia, Scott Rankin, Sam Ganga, Sunder Ramakrishnan, Mary Rollman, Robin Rasmussen, Doug LaGore

Time: 15 minutes read

Analyzes key issues for consumer and retail boards in 2024, including managing through disruptions, adapting to economic uncertainty, and leveraging digital technologies for improved customer engagement.

On the 2024 audit committee agenda: Consumer & Retail

Date: Jan 2024

Author: Doug LaGore, Scott Kelsey, Sam Ganga, Brian Campbell, Ivor O'Neill

Time: 30 minutes read

Studies the 2024 agenda for C&R audit committees, focusing on management of evolving risks, compliance with new regulations, and oversight of AI and financial reporting.



Healthcare and Life Sciences

GenAI is poised to transform healthcare. Is healthcare ready?

Date: Feb 2024

Author: Drew Corrigan, David Ledbetter

Time: 8 minutes read

Highlights the potential of Generative AI (GenAI) in revolutionizing the healthcare industry.

2024 Healthcare and Life Sciences Investment Outlook

Date: Jan 2024

Author: Kristin Ciriello Pothier, Brett Glover, Alex Neil, Ross Nelson, M.D., Steve Sapletal, Jeffrey Stoll, Ph.D, Jessica Lin, Andrew Stephenson, Brett Bell, Alasdair Milton, Jason Moran, Walter Olshanski, Adrian Susmano

Time: 180 minutes read

Examines the 2023 performance of eight healthcare and life sciences subsectors and forecasts the 2024 investment landscape, taking into account industry challenges and potential market drivers.





Energy and Chemicals

Q4'23 M&A trends in energy and natural resources: Dealmakers consolidate and wait

Date: Jan 2024

Author: Michael J. Harling, Brandon Beard, Gillian Morris, Arun Mani, Stephen A Binz, Margaret Xu, John R. Arp

Time: 30 minutes read

Evaluates the energy, natural resources, and chemicals (ENRC) sector, dealmakers face consolidation with caution. This quarter, oil and gas (O&G) majors' acquisitions contributed to 93 percent of total ENRC deal value.

Drilling down

Date: Jan 2024

Author: Angie Gildea

Time: 45 minutes read

Emphasizes on the challenges faced in the energy transition in the oil and gas industry, showcasing how industry leaders are proactively addressing the challenges posed by reducing carbon emissions and the energy transition.



Financial Services

2024 M&A outlook for private equity

Date: Mar 2024

Author: Dean Bell, Carole Streicher, Joe Hartman, Joshua E Winer

Time: 40 minutes read

Read about the optimistic outlook for private equity M&A activity in 2024, driven by renewed confidence and increased access to capital.

Q4' 23 M&A trends in financial services: A slow turning

Date: Jan 2024

Author: Jonathan Froelich, Ram Menon, Robert Ruark, Vineet Wilson, Lio Saucedo, Henry A Lacey

Time: 30 minutes read

Highlights that in 2023, the financial services (FS) industry experienced a decline in mergers and acquisitions (M&A) for the second consecutive year. Despite this downward trend, the 2024 outlook for the FS M&A landscape is generally optimistic.

Insurance: Statutory Reporting – February 2024

Date: Feb 2024

Author: Maureen Downie, Robert Antolini, Anup Gupta, Olga Roberts

Time: 14 minutes read

The article chats about the new and revised statutory accounting standards for 2023, 2024, and 2025 financial reporting, including clarified SSAPs and INTs.

IFRS 17: Insurance contracts acquired

Date: Mar 2024

Author: Michael Lammons, Vishal Patel, Allan Jones, Manasa Ramesh, Nathaniel M Loughin, Fergal Dolan, Bob Owel

Time: 30 minutes read

Explores the requirements of IFRS 17 for insurance contracts acquired through a business combination or a transfer, and the need for a fresh analysis of contractual terms, economic conditions, and other key factors at the acquisition date.





Technology, Media and Telecom

Accelerating generative AI success by activating change

Date: Feb 2024
Author: Meg Wheaton, Christopher R Montgomery
Time: 5 minutes read

Discusses the importance of employee adoption in the success of generative AI initiatives. It emphasizes the need for a human-centric approach and creative activation in addition to traditional change management efforts.

Q4'23 M&A trends in TMT - Will this year be different?

Date: Jan 2024
Author: Kevin Bogle, Tyronne Singh, Phil Wong, Scott Purdy
Time: 30 minutes read

Focuses on that the TMT landscape has transformed significantly, with trends like the AI boom, hybrid cloud computing, and cybersecurity driving M&A activity. Optimism prevails for 2024 due to a favorable economic climate and incentives.

Mastering complex deals and integration

Date: Feb 2024
Author: Kevin Bogle, Jay Teinert, Greg Sward, Rafael Barreto
Time: 15 minutes read

Highlights Tech M&A outlook focusing on complexities and strategies for successful integration.

Industrial Manufacturing

KPMG Global Industrial Manufacturing CEO Outlook

Date: Feb 2024
Author: Stéphane Souchet
Time: 12 minutes read

Talks about the 2024 outlook for industrial manufacturing CEOs, focusing on the transformations underway around digitization and ESG in a low-growth environment.

Q4'23 - Will M&A gain more traction in 2024?

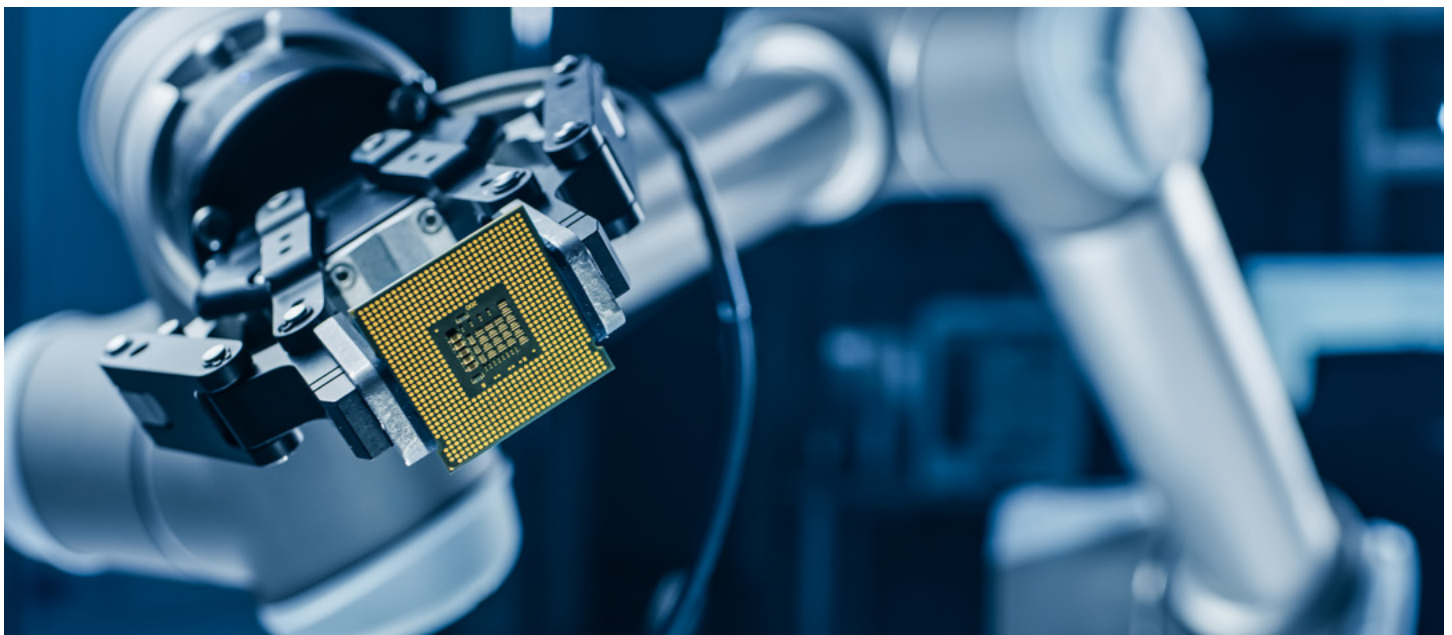
Date: Jan 2024
Author: Todd Dubner, Scott Heery, Andrew Kersse, Bala Lakshman, Serena Crivellaro, Alex Aschenbroich, Matthew Dintelman
Time: 30 minutes read

Emphasizes that in 2023, industrial manufacturing (IM) M&A activity experienced a downturn, but signs of optimism are emerging for 2024. A recent survey of C-suite executives indicates growth expectations.

A primer on infrastructure M&A and related US tax considerations

Date: Mar 2024
Author: Larry Piccola, Israel Tarshish, James Shatz, Fiona Donovan, Kyle Chandler
Time: 25 minutes read

Read about the growing requirements for US infrastructure investment and the key related tax considerations for those transacting in this space emphasizing on the complexity of US tax considerations.





Train your brain

"Train Your Brain" includes recent or upcoming trainings, webcasts and playbacks, some of which are CPE-worthy

Highlight piece – Timely Trainings

Quarterly webcast: A Boardroom Lens on Generative AI

Date: Mar 2024

Speakers: Claudia H Allen, Per Edin, John Rodi

Time: 60 minutes watch

Listen about the transformational implications of generative AI, including opportunities, risks, disruptions, and how boards can help companies navigate these.

Finance's role in Pillar Two Enablement

Date: Apr 2024

Speakers: Ryan Kenney, James May, Marit L Ernesti

Time: 60 minutes watch

Demystifies Pillar Two and its impact on Accounting and Finance functions and discusses how these functions can support Pillar Two enablement.

Upcoming: SEC Climate Rule Webcast Part 4: Disclosing the Impact of Climate Risks in Financial Statements

Date: May 7, 2024

Speakers: Maura Hodge, Julie Santoro, Steve Estes,

Time: 60 minutes watch

Register now

CPE-1

SEC Update 2024

CPE-1.5

Date: Jan 2024

Author: Timothy Brown, Erin McCloskey, Ellen Russo

Time: 90 minutes watch

Analyzes recent SEC activity, including implementation questions and key areas of focus, and provides insights on what to expect in 2024 for companies with SEC reporting requirements.

Pillar Two: Frequently asked questions

CPE-1

Date: Jan 2024

Speakers: Anthony Burzinski, Matt Drucker, Marcus Heyland, Nick Tricarichi

Time: 60 minutes watch

Gain insights on Pillar Two rules, accounting for top-up taxes, and the impact on the external audit process for multinational companies.

Enhancing Organizational Integrity through SOD Best Practices

Date: Feb 2024

Speakers: Joseph Franczkowski, Frank Vukovits, Tristana Flores, Julie Huggins

Time: 60 minutes watch

Explore the importance of Segregation of Duties (SOD) in today's business landscape, exploring the risks linked with inefficient security structures, and introduces a governance structure for Target Operating Model in SOD.

International Women's Day: Inspiring Inclusion

Date: Mar 2024

Speakers: Julie Gerlach, Sam Jeffery, Dara Bazzano, Chitra Gopalakrishnan, Stacy M. Juchno

Time: 60 minutes watch

Watch the webcast which focuses on the theme of "Inspiring Inclusion" for International Women's Day 2024. The panelists shared their insights and experiences regarding inclusion in the workplace and discussed ways to create more inclusive environments.

Q1 2024 Quarterly Outlook

CPE-1.5

Date: Mar 2024

Speakers: Angie Storm, Robin Van Voorhies, Timothy Brown, Mahesh Narayanasami, Julie Santoro

Time:

Explores major developments that may affect a company's accounting and financial reporting in the current period and near term, including recent SEC and FASB developments and the latest on ESG.

SEC Webcast Part 2: The Impact on Companies' Enterprise Strategy and Climate Agenda

Date: Apr 2024

Speakers: Julie Santoro, Anita Chan, Bryce Ehrhardt

Time: 60 minutes watch

Explores how the SEC rule can drive organizational transformation through strategic implementation, climate initiatives, and decarbonization, and discusses the potential of emerging technologies in complying with the SEC climate rule.



Helpful Links

Let's stay connected

Hope you enjoyed this edition of *CAO Corner*. Looking to further expand your knowledge? Check out all the links below to stay up to date with all the latest content as it relates to your role, your people, and your organization.

General

- [Accounting Advisory Services](#)
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- [Significant segment expenses](#)
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