



Information Reporting and Withholding Tax Services

Taking the complexity out of compliance

Professionals in the KPMG Information Reporting and Withholding (IRW) Tax practice offer a wide range of services and technology solutions to help companies across a broad range of industries navigate complex U.S. and foreign reporting, withholding, and due diligence rules. Working with IRW professionals from KPMG International's global network of member firms, we can easily advise on the application of local country rules and procedures to help ensure a consistent approach. Our IRW leaders are listed on the back of this summary.



Audit/Health Checks

IRS audits are stressful. We have experience in helping companies navigate through this often document-intensive process and can help you manage IRS audits from opening to closing with:

- Health checks to gauge your level of compliance with complex IRW rules
- Periodic reviews for FATCA and QI compliance
- RO certifications
- KPMG QI Toolkit
- KPMG RO Toolkit
- Advice on tax information reporting requirements for cryptocurrencies and other digital assets with diagnostics of your crypto-related products, services, and functions to help you understand reporting obligations, assess systems readiness, and create new processes and systems.



Managed Services

When targeted support just isn't enough, we stand ready to provide thorough managed services support—KPMG Information Reporting and Withholding On Demand—to help you meet your IRW tax compliance needs.

Our team can take care of any combination of your U.S. and non-U.S. IRW obligations, including tax documentation, due diligence, and reporting under covering:

- Form 1042-S and Forms 1099
- Form 8966
- E-delivery of Forms 1099 and 1042-S
- Common Reporting Standard
- Forms W-8 and W-9
- FATCA and CRS self-certification
- Withholding statement creation
- FBAR filings
- With our extensive practical experience, we can efficiently deliver a customized and compliant process to you and your team.



Tax Advisory/ Consulting Services

Allow our licensed tax specialists, CPAs, and enrolled agents to assist you with your complex tax issues. We have both technical and practical experience to recommend leading practices, industry standards, and target operating models.

Our team can assist you with addressing U.S. and global IRW issues and is available on an on-call basis. Among the areas on which we provide advice are:

- Vendor evaluations
- Target operating model development
- Building of compliance processes to address regulatory changes (e.g., section 1446(f), section 871(m), and crypto tax developments).



Alerts Subscription Service

To better navigate the continuously changing IRW landscape, allow the KPMG global network to help simplify and explain regulatory updates through our informative subscription services.

Our alert services notify you when there is a new, or a change in, federal or state IRW-related tax requirements as well as update you on participating countries' AEOI rules to help you stay on top of new IRW-related developments.

Our alert services include:

- KPMG IRP Alert
- KPMG State IRP Alert
- KPMG AEOI Updates and Tracking Service.



Logic/Technical Support

One of the many things that differentiates KPMG is our deep technology experience. From software developers to former tax technology leads, we have senior team leaders and members who are excited to provide you with leading innovation and logic. Our IRW practice works closely with the KPMG Ignition and Innovation Centers enabling us to customize systems, logic, and proprietary software.

In addition, we have significant experience in writing tax technical memos on complex issues.

Our team of IT and tax technical professionals can also help write requirements documents or logic to assist your internal IT team with building a new or updated system of accounting for new regulations.



Training

Are you new to the IRW space? KPMG can help. We all enjoy sharing our experiences and industry knowledge and would be happy to work with you on delivering training. Whether it is in-depth knowledge transfer or just a refresher for your team, we can facilitate both virtual and onsite training.

We can develop and deliver training to your organization across numerous U.S. and global IRW topics, such as:

- Chapter 3
- Chapter 4 (FATCA)
- Chapter 61
- RO requirements
- QI requirements.
- Broker tax reporting (e.g., cost basis and digital assets).



Tools and Technology Solutions

KPMG IRW Tax Services includes a range of technology solutions that can help you comply with U.S. and foreign withholding requirements and reporting regimes.

Our tools include:

- KPMG IRW e-Delivery Tool
- RO Toolkit
- QI Toolkit
- KPMG Withholding Tax Global Engine.

For more information about KPMG IRW services, contact one of the professionals below or visit: read.kpmg.us/irw.

Contact us

Cyrus Daftary
Principal
T: 212-954-6096
E: cdaftary@kpmg.com

Laurie Hatten-Boyd
Principal
T: 206-213-4001
E: lhattenboyd@kpmg.com

Philip Garlett
Managing Director
T: 202-365-0812
E: pgarlett@kpmg.com

Ted Jahn
Managing Director
T: 212-872-6844
E: tedjahn@kpmg.com

Sarfraz (Jerry) Khan
Managing Director
T: 212-872-7658
E: sakhan@kpmg.com

Mark Naretti
Managing Director
T: 212-872-7896
E: marknaretti@kpmg.com

Elis Prendergast
Managing Director
T: 212-954-1968
E: eprendergast@kpmg.com

Nelson Suit
Managing Director
T: 617-988-1432
E: nsuit@kpmg.com

Kelli Wooten
Managing Director
T: 404-739-5888
E: kwooten@kpmg.com

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