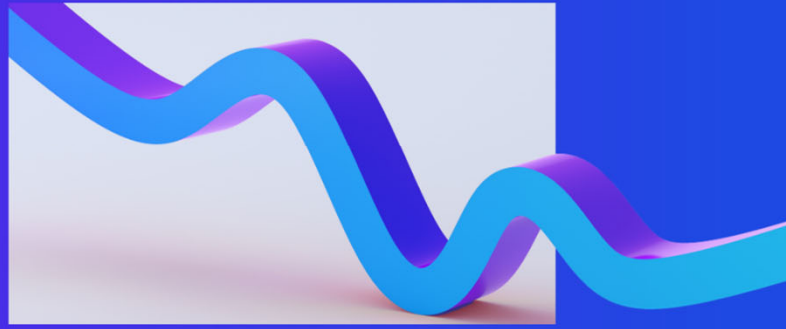




Indirect Tax: Value-Added Tax



Factsheet

The KPMG Value-Added Tax (VAT) team offers comprehensive consulting and compliance services for all industries. We assist clients to comply with statutory requirements, administrative responsibilities and to deal with practical difficulties. VAT impacts almost all transactions and it is important to account for the correct VAT, at the right time and value and to issue/obtain the required documentation. Getting it wrong will result in unnecessary costs which may include VAT, interest, penalties, understatement penalties and advisors' cost.

Our diverse team of registered tax practitioners has extensive experience in VAT and is committed to provide value added services to our clients.

By leveraging the comprehensive support offered through KPMG SA and the global KPMG network, we provide effective solutions for all local and international indirect tax related challenges. This assists our clients to expand their activities in the local and international markets.

We also work closely with specialists from other indirect and direct taxes which enables us to provide comprehensive and inclusive advice and support to clients.

What we offer



Consultation

Our team of VAT specialists has a deep technical knowledge and an understanding of all industries. This combination enables us to provide tailor-made solutions.



Evaluation and identification

Through our combined technical knowledge and practical experience in both consulting and compliance we assist clients to evaluate and assess areas of non-compliance, exposures, risks and savings in an effort to mitigate risks and maximise opportunities.



Implementation

Our understanding of all industries together with the knowledge of a client's business and organisational structure assist us to provide practical solutions to VAT challenges which aid with the implementation of any changes and/or processes required.



Technology solution

Our in-house developed technology-based solutions provides insight and assist clients to manage their indirect tax function

Our Service Lines

The increasing complexity of the VAT legislation and ever-changing amendments to the legislation make the management of VAT increasingly difficult, risky, administratively cumbersome and time consuming.



Consulting Services

Our consulting service offering is very comprehensive and includes amongst others the following:

- Performing **VAT health checks** and **VAT savings reviews**
- Performing **VAT specific reviews** and assisting clients to implement efficient and effective **administration processes** to manage VAT
- Drafting and submitting **VAT ruling applications** to SARS

- Providing **VAT advice on the technical interpretation** and application of relevant **VAT legislation and case law**
- Guiding clients when dealing with **SARS VAT audits** and **requests for information**, e.g. to appropriately respond to enquiries from tax authorities
- Managing and assisting with **VAT dispute resolution**, e.g. objections, appeals, alternative dispute resolution, settlements, etc
- Applying for **remittance of penalties and/or interest**, requesting for **suspension of payment** and assisting with **debt compromise** and/or **temporary write off** of tax debt

Our Service Lines (cont.)



Consulting Services (cont.)

- Liaising with legal counsel regarding **litigation**
- Assisting clients with **Voluntary Disclosure Applications**
- Providing **VAT training** (general or client/industry specific)
- Compiling client specific **VAT manuals/guidance**
- **Lobbying National Treasury** for legislative changes
- Assisting through **technology-based solutions** and **data analytic tools**

Our Global Website

Our Global Website provides access to key information about the indirect tax regimes in various countries around the world.

To find out more about practices in these countries, forthcoming events, breaking news and related publications, visit our global web site at:

[Global Indirect Tax Services \(kpmg.com\)](http://kpmg.com)



Compliance Services

The variety of compliance services include amongst others the following:

- Assisting with **VAT registrations** and **cancellation of VAT registrations**
- Facilitating the **appointment of a VAT representative**
- Obtaining **tax clearance certificates**
- Calculating **penalties and/or interest** payable to SARS
- Providing guidance with the use of **SARS eFiling**
- Preparing, reviewing and submitting **VAT returns**
- Assisting with **SARS account** queries
- Guiding and/or assisting with **SARS verifications**

A quick assessment

If you answer 'no' to any of the questions below, you may consider contacting us:

- If you make zero rated supplies of goods or services, have you assessed the technical correctness?
- Are you aware of the documentary requirements for zero rated supplies?
- Do you only earn taxable income or taxable income in excess of 95% of total income?
- Do you apply an apportionment methodology that renders a fair and accurate result?
- Have you reviewed and updated your VAT internal procedures and policies in the last 24 months?
- Do the relevant employees attend regular VAT training?
- Have you performed a VAT health check or review recently?
- Are you comfortable that the declarations made in the VAT returns are accurate and complete?
- Do you have procedures in place to ensure that you are in possession of the prescribed supporting documentation relating to input tax claims?
- Are all external VAT advice and SARS VAT rulings relied on valid and in-line with the latest VAT legislation?
- Has SARS notified you of an impending VAT audit or requested information to be submitted relating to VAT that is not part of the monthly verification process?

Contact Us



Andre Meyburgh

Director: Indirect Tax
T: +27 (11) 647 7111
M: +27 (82) 851 6587
E: andre.meyburgh@kpmg.co.za



Erina Cooper

Director: Indirect Tax
T: +27 (11) 647 7111
M: +27 (82) 719 5758
E: erina.cooper@kpmg.co.za



Regional VAT contact (Cape Town)

Martin Delpont
Associate Director: Indirect Tax
T: +27 (21) 408 7000
M: +27 (82) 719 1948
E: martin.delpont@kpmg.co.za