

The rapidly evolving regulatory landscape continues to pose challenges on banks to keep up with the changing demands around compliance. Coupled with the increasing complexity and granularity in regulatory reporting requirements, banks face further pressure on already-stretched resources and budgets. Accuracy and the quality of data will be critical as more time and effort will be needed to manage these new challenges.

## How can KPMG help?

KPMG's Regulatory Integrated Solution (KRIS) offers a cost efficient and highly agile approach to help banks comply with regulatory reporting requirements, such as the revised MAS Notices 610/1003. As a holistic solution, it also alleviates banks' efforts to keep up with regulatory knowledge, and helps to manage the increasing costs of compliance.

# What is KPMG Regulatory Integrated Solution ('KRIS')?

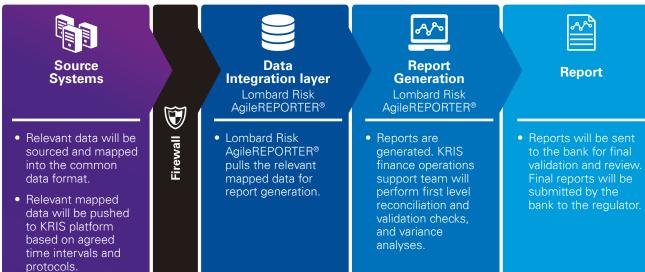
 A cloud-based end-to-end solution that provides regulatory reporting, finance operations and technical support for regulatory returns prescribed by the relevant regulators.

- Uses Lombard Risk AgileREPORTER®, an established and tested regulatory reporting solution of Lombard Risk, who is a strategic alliance partner of KPMG.
- Hosted on KPMG-managed private cloud in Singapore, which has obtained ISO270001 certification, Multi-Tier Cloud Security Standard Certification and SOC assurance.
- Backed by a dedicated team of experienced regulatory specialists and finance operations professionals.

## How does KRIS work?

**Subscribing Banks** 

## **KPMG Regulatory Integrated Solution**



In a nutshell, banks that subscribe to KRIS will only need to review and conduct final validation of the regulatory reports prior to submission to the regulator. Any regulatory change will also be managed by KPMG.

## **Key benefits of KRIS**



Safe, secure and regulatory compliant



Cost efficient



Saves time and effort



Timely implementation of regulatory reporting changes



**On-demand support** from dedicated team of specialists

## Why KPMG?

## 1. Regulatory and finance expertise

Our dedicated regulatory and finance operations team comprises ex-regulators and professionals with extensive experience in advising and working with financial institutions, especially in the area of regulatory reporting.

## 2. Security and compliance knowledge

KPMG works closely with the regulators in Singapore on outsourcing, OSPAR and cyber security requirements. We have conducted numerous reviews and OSPAR audits of financial institutions and service providers to ensure they meet the relevant requirements.

Contact us for more information or a live demo.

#### Technology know-how

Our strategic alliances with leading technology partners enable us to deliver a secure Infrastructure as a Service (laaS) solution.

## 4. Lombard Risk AgileREPORTER®

It is a widely used end-to-end solution that automates the generation of regulatory reports from capture and consolidation of data through to computation and submission to regulators. With a dedicated focus on regulatory reporting, clients gain assurance that the solution is continuously updated to cater to any regulatory reporting changes.

Powered by:



## Contact us

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