

Bahrain & GCC Tax News



15 February 2023

The NBR has recently reminded taxpayers about the newly launched NBR Digital Stamp mobile application for smartphones. The app will enable users to scan the Digital Stamp QR code on tobacco products to ensure the product is authentic and the information displayed meets the prescribed standards.

Click [here](#) for more information.

KPMG Tax Seminar on UAE corporate income tax (CIT) and e-invoicing

We are pleased to invite you to our first Tax Seminar of 2023 hosted by our experts from Bahrain and the UAE on 8 March 2023 at Downtown Rotana Hotel, Manama from 8:30 AM to 1:30 PM. During the seminar, our expert speakers will cover:

- Scope of the UAE CIT, exemptions, free zone taxation and foreign tax credits
- Impact of CIT on Bahrain businesses with operations in the UAE
- Potential introduction of CIT in Bahrain
- Basics of e-invoicing and key features of the KSA e-invoicing model
- Potential introduction of e-invoicing in Bahrain
- Practical steps Bahrain businesses can take to ensure readiness

Click [here](#) to register. For assistance with seminar registration, please contact Khalid Seyadi (kseyadi@kpmg.com).

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) proposes amendments to KSA VAT Law

ZATCA has recently proposed amendments to existing provisions as well as addition of new provisions to the KSA VAT Law. The proposed amendments have been released for public consultation.

Click [here](#) to read the press release. (In Arabic)

United Arab Emirates (UAE)

Federal Tax Authority (FTA) preparing for Muwafaq launch

The FTA has recently announced that they are preparing to launch the Muwafaq package to facilitate tax compliance for small and medium-sized enterprises. The initiative is a collaboration between the FTA and Etisalat UAE.

Ministry of Finance (MoF) announces fourth CIT awareness session

The UAE MoF has recently announced that they will be hosting the fourth CIT awareness session (in both Arabic and English) in Ras Al Khaimah on 22 February.

Click [here](#) to register.

Qatar

Qatar proposes introduction of domestic minimum tax

Qatar has confirmed its intention to address the challenges arising from the digitalization of the economy through introduction of a domestic minimum tax at the rate of 15%.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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