

Kingdom of Saudi Arabia (“KSA”)

KSA to offer long term tax holiday to multinationals

Under the leadership of the Crown Prince & Deputy Prime Minister Mohammed bin Salman bin Abdulaziz Al Saud, KSA has proposed to offer major fiscal incentives to attract large multinational enterprises to relocate their headquarters to KSA. As part of the initiative, KSA plans to introduce a series of incentives which includes long-term tax holidays.

The fiscal policy measures will serve as incentives to attract foreign investment. The proposed measures are also aligned with the Crown Prince’s vision of KSA becoming the regional business hub.

Click [here](#) to read more.

General Authority of Zakat and Tax (“GAZT”) continues inspection of businesses to identify non-compliance with tax obligations

GAZT has continued its inspections of businesses to identify non-compliance with tax obligations. In the previous week, more than 2,400 inspection visits have been made in KSA, resulting in the discovery of approximately 460 violations.

GAZT highlighted that a significant number of violations were discovered due to reports received from consumers through official reporting channels.

Click [here](#) to read more (in Arabic).

Qatar

General Tax Authority (“GTA”) signs partnership agreement with Qatar Finance and Business Academy (“QFBA”)

GTA has signed a partnership agreement with QFBA to provide high quality and specialized training courses for GTA’s employees. The training courses will be aimed at knowledge enhancement and transfer of internal expertise while empowering national talent.

Click [here](#) to read more.

Slovenia publishes English and Slovenian synthesized texts of Qatar-Slovenia Treaty of 2010

On 5 January 2021, the Slovenian Ministry of Finance published the synthesized texts of the Qatar - Slovenia Income Tax Treaty of 2010 in English and Slovenian, displaying the modifications made to the treaty by the MLI. It has been clarified that the synthesized text is to facilitate the application of the MLI but is not intended to be a source of law.

Click [here](#) to access the English synthesized text.

The above is for general information only and is not intended to address the circumstances of any particular scenario. Please seek professional advice in relation to your particular circumstances.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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